

## **Price Increase Announcement**

Dear Valued Customer,

Due to the sharp increase in the prices of raw materials, component parts and logistics costs, it has become extremely difficult to maintain our support and products at current prices. For the first time in many years, we are in a position where we must increase our price so we can continue to provide you the quality products you have come to value and trust from Oriental Motor.

We have and will continue as a company, to improve our productivity and ability with the focus of keeping our commitments to you. We appreciate your business and understanding, and again we would like to thank you for being a valued customer.

**Effective date:** April 1, 2022

**Products Affected:** All Products

**Price Increase Rate: 10%\***

\*Some product increase rates may vary

End